



**NITIN KHANDELWAL & ASSOCIATES**  
Chartered Accountants

We have audited the attached Balance Sheet of **Pardada Pardadi Educational Society** as at **31<sup>st</sup> March, 2011** and also Income & Expenditure Account and the Receipt and Payment account for the year ended on that date, annexed thereto and have signed the same in terms of our report which is as under:-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) The Balance Sheet and the Income and Expenditure Account and the Receipt and Payment account are in agreement with the books of account of the Society.
- c) In our opinion and to the best of our information and according to the explanations given to us, the accounts of the Society give a true and fair view :-
  - i) In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2011 and,
  - ii) In the case of Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on 31<sup>st</sup> March 2011 and the Receipt and Payment Account for the year ended on date.

for **Nitin Khandelwal & Associates**  
Chartered Accountants



(CA. N. K. Khandelwal)  
Proprietor  
M. No.99286

Place : Anoopshahr  
Dated: 30<sup>th</sup> September, 2011

1  
**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of PARDADA PARDADI EDUCATIONAL SOCIETY as at 31.03.2011  
[name of the trust or institution]  
and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: NIL

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named \*trust as at 31<sup>st</sup> March 2011 and  
ii. in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure 31<sup>st</sup> March 2011  
of its accounting year ending on \_\_\_\_\_  
The prescribed particulars are annexed hereto.

Place Anoopshahr  
Date 30-09-2011

For Nitin Khandelwal & Associates  
Chartered Accountants  
  
(CA. N.K. Khandelwal)  
Proprietor  
M. No 099286

**ANNEXURE  
STATEMENT OF PARTICULARS**

*1 Application of income for charitable or religious purposes.*

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. 1,57,35,898/-
  
2. Whether the trust/institution\* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NO
  
3. Amount of income accumulated or set apart\*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly\*/in part only for such purposes. NIL
  
4. Amount of income eligible for exemption under section 11(1)(c) [Give details] NIL
  
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) NIL
  
6. Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. N.A.
  
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof. N.A.
  
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-
  - a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL
  
  - b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or NIL
  
  - c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof NIL



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1. Whether any part of the income or property of the \*trust/institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any. NO
  
2. Whether any land, building or other property of the \*trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NO
  
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. NO
  
4. Whether the services of the \*trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
  
5. Whether any share, security, or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO
  
6. Whether any share, security, or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received. NO
  
7. Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
  
8. Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO







**PARDADA PARDADI EDUCATIONAL SOCIETY**  
**MALAKPUR ROAD ANOOPSHAHR, Dist. - BULANDSHAHR (U.P.)**  
**BALANCE SHEET AS AT 31.03.2011**

PARTICULARS	SCH.	Amount (Rs.)
<b><u>SOURCES OF FUNDS</u></b>		
Corpus Fund :	1	52,100,949.41
		<u>52,100,949.41</u>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed Assets :	2	45,480,423.42
		<u>45,480,423.42</u>
Investments	3	7,765,630.00
		<u>7,765,630.00</u>
Current Assets, Loans & Advances :	4	
(a) Cash & Bank Balances		2,004,806.94
(b) Other Current Assets		1,037,801.86
		<u>3,042,608.80</u>
Less: Current Liabilities & Provisions :	5	5,594,390.67
Net Current Assets :		<u>(2,551,781.87)</u>
Miscellaneous Expenditure :		
Excess of Expenditure Over Income		1,406,677.86
		<u>1,406,677.86</u>
		<u>52,100,949.41</u>

In terms of our separate report of even date attached.

For Nitin Khandelwal & Associates  
Chartered Accountants  
FRN: 020890N

(CA. N. K. Khandelwal)  
Proprietor  
M. No. 099286  
PLACE: Anoopshahr  
DATE : 29th September 2011



FOR PARDADA PARDADI EDUCATIONAL SOCIETY



PRESIDENT/ CHIEF EXECUTIVE OFFICER

**PARDADA PARDADI EDUCATIONAL SOCIETY**  
**MALAKPUR ROAD ANOOPSHAHR, Dist. - BULANDSHAHR (U.P.)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2011**

PARTICULARS	SCH.	Amount (Rs.)
<b>INCOME</b>	<b>6</b>	
Donation Received		13,013,755.92
Other Income		522,471.89
		<b>13,536,227.81</b>
<b>EXPENDITURE</b>		
Educational & School Operational Expenses	<b>7</b>	5,278,655.54
Higher Education & Scholarship Expenses	<b>8</b>	1,213,694.00
Vocational Training Expenses	<b>9</b>	3,323,937.15
Teachers & Volunteers Quarter Expenses	<b>10</b>	201,500.00
Rags to Rags Project Expenses	<b>11</b>	383,780.00
Toilet Project Expenses	<b>12</b>	377,742.00
Strategy & Fundraising Expenses	<b>13</b>	2,321,186.61
Donation Paid to Others	<b>14</b>	1,269,800.00
Prior Period Expenditure Net of Recovery	<b>15</b>	1,365,603.00
		<b>15,735,898.30</b>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		(2,199,670.49)
Add : Transferred from Corpus		42,825,597.46
Less: Brought Forward Excess of Expenditure over Income		42,032,604.83
<b>BALANCE CARRIED OVER TO THE BALANCE SHEET</b>		<b>(1,406,677.86)</b>

In terms of our separate report of even date attached.

For Nitin Khandelwal & Associates  
Chartered Accountants  
FRN: 020830N



(CA. N. K. Khandelwal)  
Proprietor  
M. No. 099286  
PLACE: Anoopshahr  
DATE : 29th September 2011

FOR PARDADA PARDADI EDUCATIONAL SOCIETY



PRESIDENT/ CHIEF EXECUTIVE OFFICER

**PARDADA PARDADI EDUCATIONAL SOCIETY**  
**MALAKPUR ROAD ANOOPSHAHR, Dist. - BULANDSHAHR (U.P.)**  
**SCHEDULE 02 : FIXED ASSETS AS AT 31.03.2011**

PARTICULARS	COST AS AT 01.04.2010	ADDITIONS DURING THE YEAR	SALES DURING THE YEAR	COST AS AT 31.03.2011
Air Conditioner	95,000.00	-	-	95,000.00
Almirah & Racks Steel	-	17,450.00	-	17,450.00
Bicycle	0.00	3024.00	0.00	3024.00
Books	99,564.00	-	-	99,564.00
Building	21,389,421.25	6,725,230.85	-	28,114,652.10
Bus	2,783,181.00	-	-	2,783,181.00
Car	1,216,926.00	-	-	1,216,926.00
Carpets & Mats	-	53,903.00	-	53,903.00
Computer/ Scanner	3,066,888.82	18,527.00	-	3,085,415.82
Computer Software	127,000.00	-	-	127,000.00
Cutting Machine	23,400.00	-	-	23,400.00
DVD Player	4,650.00	2,050.00	-	6,700.00
Electrical Items	338,925.00	-	-	338,925.00
Embroidery Machine	192,500.00	-	-	192,500.00
Fire Extinguisher	100,440.00	-	-	100,440.00
Furniture & Fixtures	1,087,266.00	79,918.00	-	1,167,184.00
Generator	745,000.00	-	-	745,000.00
Gijar & Water Heater	-	55,550.00	-	55,550.00
Hand Pump	115,052.00	-	-	115,052.00
Inverter & UPS	87,100.00	66,100.00	-	153,200.00
Land	4,349,000.00	131,940.00	-	4,480,940.00
Machine & Equipment's	946,462.00	27,120.00	-	973,582.00
Office Equipmen'ts	7,000.00	-	-	7,000.00
Overclock Machine	72,000.00	-	-	72,000.00
Sewing Machine	531,800.00	-	-	531,800.00
Solar Lights	-	93,198.00	-	93,198.00
Speakers	-	4,500.00	-	4,500.00
Sports Goods & Material	-	10,871.00	-	10,871.00
Stabilizer	-	7,250.00	-	7,250.00
Telephone & Mobile	3,498.00	73,170.00	49,630.00	27,038.00
Television	31,750.00	14,200.00	-	45,950.00
Vacuum Cleaner	7,744.00	-	-	7,744.00
Washing Machine	52,456.50	6,900.00	-	59,356.50
Weighing Machine	980.00	-	-	980.00
White Board	-	500.00	-	500.00
Construction -Work in Progress	-	663,647.00	-	663,647.00
<b>TOTAL</b>	<b>37,475,004.57</b>	<b>8,055,048.85</b>	<b>49,630.00</b>	<b>45,480,423.42</b>





**PARDADA PARDADI EDUCATIONAL SOCIETY**  
**MALAKPUR ROAD ANOOPSHAHR, Dist. - BULANDSHAHR (U.P.)**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2011**

PARTICULARS	SCH.	Amount (Rs.)
<b>01. CORPUS FUND</b>		
Opening Balance		92,126,546.87
Add: Corpus Fund received during the year		2,800,000.00
Less: Transferred from Corpus to Income & Expenditure A/C		42,825,597.46
		<b>52,100,949.41</b>
<b>03. INVESTMENTS</b>		
Fixed Deposits for Scholarship		4,235,000.00
Fixed Deposits for PPES		3,530,630.00
		<b>7,765,630.00</b>
<b>04. (a) CASH &amp; BANK BALANCES</b>		
Cash in Hand		39,618.00
<b>Balance with Banks</b>		
SCB - 525-102-3492-1		647,136.02
OBC - Gurgaon		9,934.00
Axis Bank		2,831.59
HDFC - 1886		123.00
HDFC - 636		186,439.24
PNB - 3063		24,990.66
PNB - 16165		125,211.60
PNB - 16174		78,508.00
PNB - 16183		106,867.00
SCB - 525-101-9789-9		783,147.83
		<b>2,004,806.94</b>
<b>04 (b). Other Current Assets</b>		
Bharti Foundation		413,845.00
Security Deposits		52,884.00
Salary Advances		36,130.00
TDS (A.Y. 2006-07)		3,392.00
TDS (A.Y. 2008-09)		22,127.00
TDS (A.Y. 2009-10)		26,244.00
TDS (A.Y. 2010-11)		32,728.00
TDS (A.Y. 2011-12)		67,293.05
Accrued Interest on PPES FD's		62,794.34
Accrued Interest on Scholarship FD's		320,364.47
		<b>1,037,801.86</b>
<b>05. CURRENT LIABILITIES &amp; PROVISIONS</b>		
TDS Payable		6,402.42
Sundry Creditors		62,960.25
Leave Encashment Payable		29,895.00
Volunteers Expenses Payable		99,559.00
PF Payable		18,020.00
Salary Payable		164,371.00
Cheques issued but not presented		433,068.00
Expenses Payable		439,005.00
Scholarship Payable		4,341,110.00
		<b>5,594,390.67</b>



**PARDADA PARDADI EDUCATIONAL SOCIETY**  
**MALAKPUR ROAD ANOOPSHHR, Dist. - BULANDSHHR (U.P.)**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2011**

PARTICULARS	SCH.	Amount (Rs.)
<b>06. INCOME</b>		
Donations Received During the year		13,013,755.92
Board Membership Fees		90,000.00
Interest Received from Bank		61,557.50
Interest Received on Fixed Deposits		370,914.39
		<b>13,536,227.81</b>
<b>EXPENDITURE</b>		
<b>07. Educational and School Operational Expenses</b>		
Admin Staff Salaries		457,873.00
Books & Stationeries Expense		220,456.11
Building Repair & Maintenance		519,663.00
Community Mobilization Expenses		14,603.00
Computer Software and Repair & Maintenance		64,654.00
Educational Tours, Functions & Development Visits		99,323.00
Electricity & Water Expenses		354,104.00
Examinations & Students Registration Expenses		11,557.00
Postage, Printing & Stationeries Expenses		35,655.00
School Miscellaneous Expenses		31,750.03
Student Food Expenses		507,261.00
Student Health & Hygiene Expenses		27,213.00
Student Uniform Expenses		233,130.00
Teachers Salaries Expense		534,612.00
Teachers Training Expenses		507,352.00
Telephone & Internet Expenses		93,710.00
Transport and Travelling Expenses		834,797.40
Visitors & Volunteers Expenses		731,142.00
		<b>5,278,655.54</b>
<b>08. Higher Education &amp; Scholarship Expenses</b>		
Fees, Books & Stationeries Expenses		257,797.00
Pocket Money & Conveyance Expenses		60,618.00
Scholarship on PPGVS Students Attendance		895,279.00
		<b>1,213,694.00</b>
<b>09. Vocational Training Expenses</b>		
Electricity Expenses		193,866.00
Miscellaneous Expenses		102,354.00
Machine Repair & Maintenance		85,081.00
Promotional Expenses		99,702.00
Raw Material		637,069.15
Vocational Teachers & Staff Salaries		1,358,849.00
Vocational Training Expenses		228,791.00
Volunteers Expenses		618,225.00
		<b>3,323,937.15</b>



<b>10. Teachers &amp; Volunteers Quarter Expense</b>	
Food Expenses	141,702.00
Repair & Maintenance	31,627.00
Misc. Expenses	3,665.00
Stipend	24,506.00
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	<b>201,500.00</b>
<b>11. Rags to Rags Project Expense</b>	
Salaries	30,000.00
Volunteers Expenses	74,647.00
Raw Material Expenses	199,451.00
Machine Expenses	60,800.00
Miscellaneous Expenses	18,882.00
	<hr/>
	<b>383,780.00</b>
<b>12. Toilet Project Expenses</b>	
Toilet Construction Expenses	377,742.00
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	<b>377,742.00</b>
<b>13. Strategy &amp; Fundraising Expenses</b>	
Accounting & Legal Expenses	113,875.61
Staff Welfare Expenses	57,042.00
Computer Software, Repair & Maintenance	42,554.00
Electricity & Water Expenses	17,923.00
Employee's Salaries	1,148,758.00
Fundraising Expenses	95,512.00
Office Miscellaneous Expenses	53,622.00
Office Stationery and Postage Expenses	87,185.00
Telephone & Internet Expenses	73,008.00
Travelling & Transportation Expenses	342,375.00
Visitors & Volunteers Expenses	127,332.00
Office Rent	162,000.00
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	<b>2,321,186.61</b>
<b>14. Donations Paid to Others</b>	
Donation Paid to Haiti Relief	41,635.00
Donation Paid to Urvashi's Nidhi Foundation	1,228,165.00
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	<b>1,269,800.00</b>
<b>15. Prior Period Expenditure Net of Recovery</b>	
SB School Running Expenses Net of Recovery	709,924.00
SB School Construction Costs Net of Recovery	655,679.00
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	<b>1,365,603.00</b>



**PARDADA PARDADI EDUCATIONAL SOCIETY**  
**MALAKPUR ROAD ANOOPSHAHR, Dist. - BULANDSHAHR (U.P.)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2011**

PARTICULARS	SH.	Amount (Rs.)
<b>RECEIPTS</b>		
Donation Received During the year		15,810,755.92
Fixed Deposits Matured During the year		5,857,273.00
Interest Received from Bank		61,557.50
Interest on Fixed Deposit		840,660.00
Board Membership Fee Received		80,000.00
Reimbursement of Expenses		105,922.00
Reimbursement from Bharti Foundation		1,833,627.00
		<b>24,589,795.42</b>
<b>PAYMENTS</b>		
Educational Expenses		1,737,202.11
Higher Education & Scholarship Expenses		928,235.86
Vocational Training Expenses		3,094,063.49
School Operational Expenses		5,953,402.39
Teachers & Volunteers Quarter Expenses		201,500.00
Rags to Pads Project Expenses		383,780.00
Toilet Project Expenses		377,742.00
Strategy & Fundraising Office Expenses		2,516,815.20
Donation Paid		1,269,800.00
Addition to Fixed Assets		2,523,467.85
Fixed Deposit Created During the year		8,855,630.00
Security Deposits		8,000.00
Repayment of Loan		287,000.00
		<b>28,136,638.90</b>
<b>NET CASH INFLOW</b>		(3,546,843.48)
<b>OPENING BALANCE OF CASH &amp; BANK</b>		5,551,651.02
<b>CLOSING BALANCE OF CASH &amp; BANK</b>		<b>2,004,807.54</b>

In terms of our separate report of even date attached.

For Nitin Khandelwal & Associates  
Chartered Accountants  
FRN: 020850N

*(Handwritten Signature)*



(CA. N. K. Khandelwal)  
Proprietor  
M. No. 009286  
PLACE: Anoopshahr  
DATE : 29th September 2011

FOR PARDADA PARDADI EDUCATIONAL SOCIETY



*(Handwritten Signature)*

PRESIDENT/ CHIEF EXECUTIVE OFFICER